



Funds Availability Policy for Mobile/Remote Deposits

What is this policy for?

The purpose of this disclosure is to make you aware of how funds that you deposit can be held by the bank and delay your access to those deposited funds. How long funds are held depends on how the deposit is made, the type of deposit it is, and the amount of the deposit. More information on the specifics is listed below.

For purpose of this disclosure, the terms “you”/”your” refer to the customer and the terms “our”/”we”/”us” refer to mph.bank.

This availability policy only applies to funds deposited through our online banking channel. (Mobile/Remote Deposits)

Definitions:

- **Business Day:** Monday-Friday; excluding weekends and federally declared holidays.
- **Banking Day:** means the part of any Business Day on which we are open for carrying on substantially all of our banking functions.
- **Mobile remote deposit capture (mRDC):** checks deposited using a picture captured by your mobile phone.
- **Posted Date:** this date is when your check is considered deposited to your account. Checks uploaded through mRDC can require a manual review before they can be deposited to the account for a number of reasons, to include: endorsement issues, poor check image quality, check amount has hit a deposit limit, etc. This is not an exhaustive list, please refer to the Mobile Remote Deposit Capture (mRDC) Disclosure for more details but depending on when a check is deposited during the business day, a review may not be possible until the next banking day.

Determining The Availability of Your Deposit. The length of the delay varies depending on the type of deposit made.

To establish that a deposit is made on a particular Business Day, we determine a cut-off time. You must make your deposit before the cut-off time for it to be considered to have been made on that Business Day.

Method of Deposit	Cut-Off Time
Mobile/Remote Deposits	4:30 PM Eastern Standard

If you make a deposit after the cut-off time shown above or on a day we are not open, we will consider the deposit made on the next Business Day we are open.

What does it mean when you say I do not have access to my deposit?

When your deposit is made, if there is a hold on the funds, you will not be able to withdraw, transfer out, or pay a bill with the amount of the deposit that is on hold. Even with a hold on the deposit, there is no guarantee that any item being deposited will not be returned to us. If, at any time, a deposit is returned, for any reason, you are still responsible for that deposit.



mph.bank
Powered by Liberty Savings Bank, FSB
www.mph.bank

If a deposit is placed on hold, the hold days are counted in Business Days from the day the deposit is posted to your account.

What kind of deposits are available when?

Same Day availability: Cash, wire transfers and electronic direct deposits will generally be available on the day we receive the deposit as long as it is received within the Banking Day.

All Check deposits. Will be given a two Business Day hold from when it posts to your account with the first \$275 available next business day and \$6,725 available next day on large check(s) deposits.

! If you have a single check that is larger than the mobile deposit single check maximum deposit amount or your total deposit of checks is higher than the set daily limits, please contact us to discuss the check or checks involved and appropriate holds that may be required, if applicable. Please refer to your Mobile Remote Deposit Capture (mRDC) Disclosure under deposit limits.

!! Reasons a mobile deposit may be placed on hold longer than the 2 Business Day hold would be, i.e. first time mobile deposit on your account, mobile deposit amount greater than the available balance, mobile deposit payee/amount does not match previous activity, large deposit, redeposited checks, repeated overdrafts, reasonable cause to doubt collectability, emergency conditions and funds in these cases may be delayed until the seventh business day. We will notify you when this applies and tell you when it will be available.

New Account rules: Customers who have had a relationship with the bank for **180 days or less** will have funds held for up to nine Business Days. Funds from electronic direct deposits will generally be available on the fourth Business Day from when we receive the deposit. All check deposits will be made available on the ninth Business Day after it posts to your account.

Are there limits on what I can deposit to the account?

There are daily deposit limits set by us, as well as threshold limits where a manual review is required, depending on the amount of the check. Please refer to your Mobile Remote Deposit Capture (mRDC) Disclosure or Electronic Funds Disclosure for specifics. Please contact us to discuss the check or checks involved and appropriate holds that may be required, if applicable.

How do I deposit checks?

mph.bank is an online only bank and has no physical branches. As such, you will need to deposit your checks by signing into our mobile app to capture the front and back images of your check. Please refer to the Mobile Remote Deposit Capture (mRDC) Disclosure for more information on this method of deposit.

Contact Information:

mph.bank

Powered by Liberty Savings Bank, FSB
2323 Stickney Point Rd
Sarasota FL, 34231

email: customer.support@mph.bank

phone: (800) 892-8798

secure messaging within the electronic banking app or
chat with us through the website (when available)